

Name: Chris Lee
Date: January 9, 2024
Board Position: Finance Chair

NEOA Board Strategic Goals for 2021-2026

- Goal 1: Strengthen and Support State Associations***
Goal 2: Provide Professional Learning Opportunities for Membership
Goal 3: Foster Leadership within NEOA
Goal 4: Build and Strengthen NEOA's Financial and Organizational Resources
Goal 5: Strengthen NEOA's Capacity to Advocate on Behalf of EOP students
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State and Regional Activities Related to the Board Strategic Plan since the Last Meeting (include new initiatives, progress made in your committee or state, meetings and events held, professional development activities, fundraising, etc.):

What has your committee/state done since the last NEOA Board Meeting: (include accomplishments, meetings, publicity, conference work, visits, political interactions, and supporting the President's stated goals):

Specifically, how has this committee supported the Strategic Plan:

Goal 1: Strengthen and Support State Associations

Goal 2: Provide Professional Learning Opportunities for Membership

Goal 3: Foster Leadership within NEOA

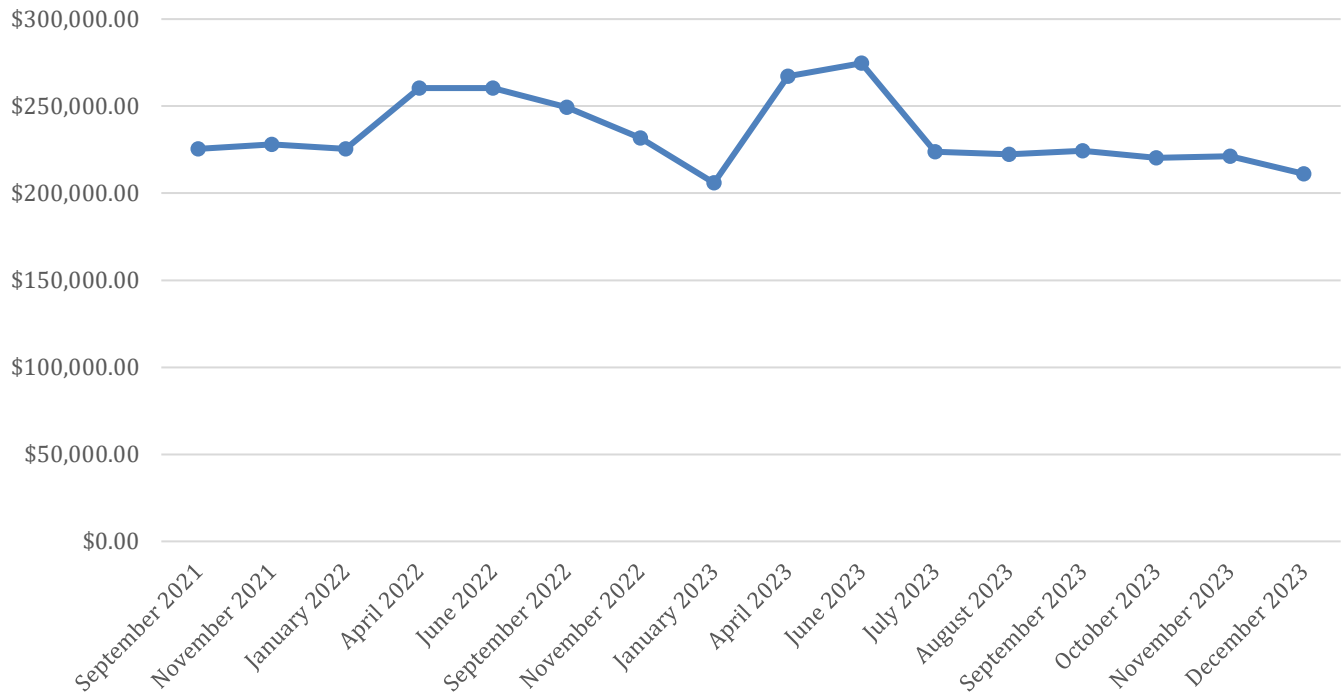
Goal 4: Build and Strengthen NEOA's Financial and Organizational Resources

- I reconciled through December 2023.
- I recommend that we move the \$115,000 (\$15,000 that was in the Ameriprise Financial account + \$100,000 from checking) into a TD Signature Savings account with a Bump Rate APY of 4.00%
 - The SBLI USA account matures on 12/10/2066 with a current interest rate of 2.10%
 - Current balance: \$80,300.39/ Surrender Value: \$72,462.28
- The Dec ending balance for our checking account was: **\$211,183.91.**

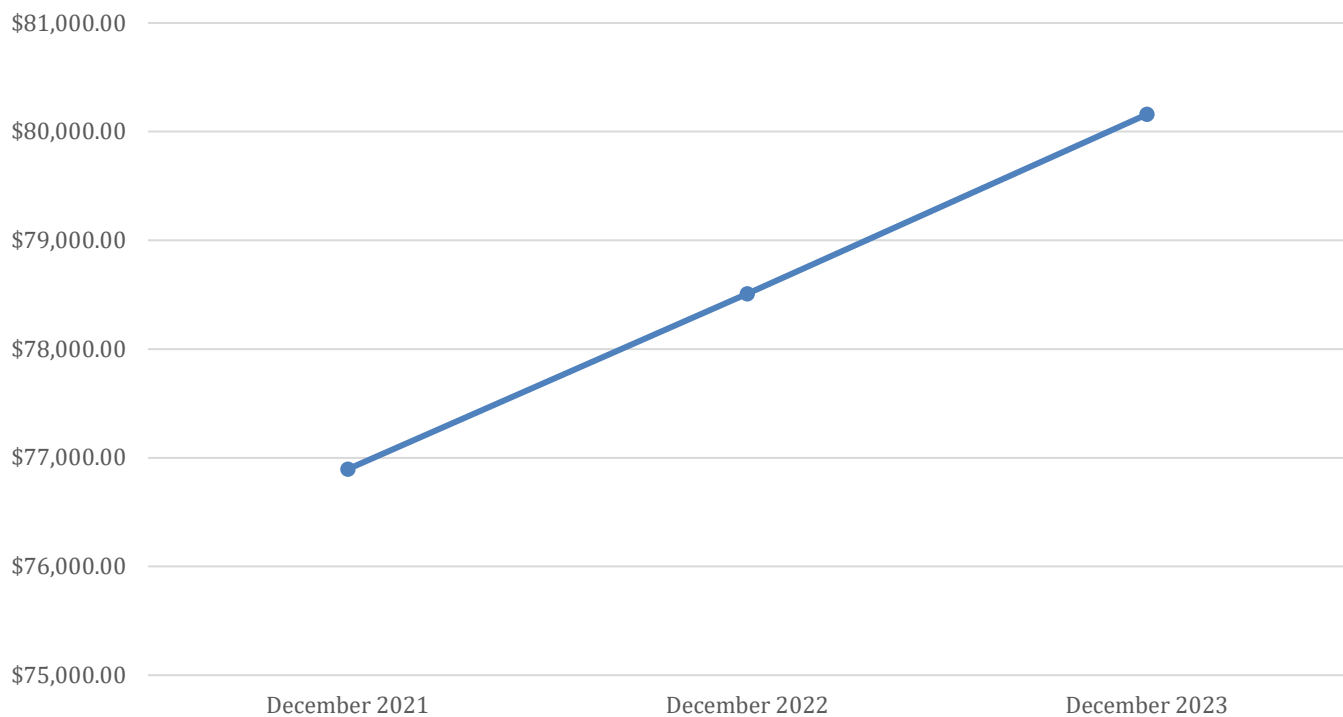
Goal 5: Strengthen NEOA's Capacity to Advocate on Behalf of EOP students

- If we have a strong financial plan and foundation we can do more for the organization and the students we serve without worrying about how taxing it will be back on the organization itself.

Total TD Checking Account:



SBLI Annuity:



5 Year Checking Account Overview:

